

27 November 2023

## Cleansing Notice

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This notice is given by Ballymore Resources Limited (ASX:BMR) (**Company** or **BMR**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Corporations Act) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument 2016/84**).

The Company today announced a 1 for 17 Accelerated Non-Renounceable Entitlement Offer to raise approximately \$1 million AUD (**Entitlement Offer**) from eligible shareholders by the issue of approximately 8,599,840 fully paid ordinary shares (**New Shares**).

### NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT

The Company provides notice of the following:

- (1) The Company will offer the New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act.
- (2) This notice is given under section 708AA(2)(f) of the Corporations Act, as modified by ASIC Instrument 2016/84.
- (3) As at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 and 674A of the Corporations Act.
- (4) As at the date of this notice, there is no excluded information, as defined in sections 708AA(8) and 708AA(9) of the Corporations Act, that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act.
- (5) The Company does not expect that the issue of New Shares under the Entitlement Offer will have a material effect on the control of BMR. If all shareholders take up their entitlement under the Entitlement Offer, the Entitlement Offer will have no effect on the control of the Company. However, the proportional shareholdings of shareholders who are not residents in jurisdictions where the offer will be made may be diluted as those shareholders are not entitled to participate in the Entitlement Offer. Additionally, if an eligible shareholder does not take up their entitlement in full there may be a dilutionary effect on that shareholder's proportionate shareholding.
- (6) The potential effect of the issue of New Shares under the Entitlement Offer on the control of the Company, and the consequences of that effect, will ultimately depend on a number of factors, including the extent to which eligible shareholders participate in the Entitlement Offer and broader investor demand. Given:

- a. the size and pricing of the Entitlement Offer (the number of New Shares to be issued pursuant to the Entitlement Offer is approximately 8,599,840 New Shares, and the total number of shares on issue on completion of the Entitlement Offer will be approximately 154,797,104 shares, assuming all entitlements are taken up);
- b. that the Entitlement Offer is structured as a pro-rata issue;
- c. the cap on the partial underwriting of the institutional component of the Entitlement Offer; and
- d. the current level of holdings of substantial holders in the Company (based on substantial shareholder notices provided to the Company and lodged with ASX prior to the date of this notice),

the issue of New Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company.

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**Approved by the Board of Ballymore Resources Limited.**

**For further information:**

**David A-Izzeddin**

Technical Director

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**Gareth Quinn**

Media and Investor Relations

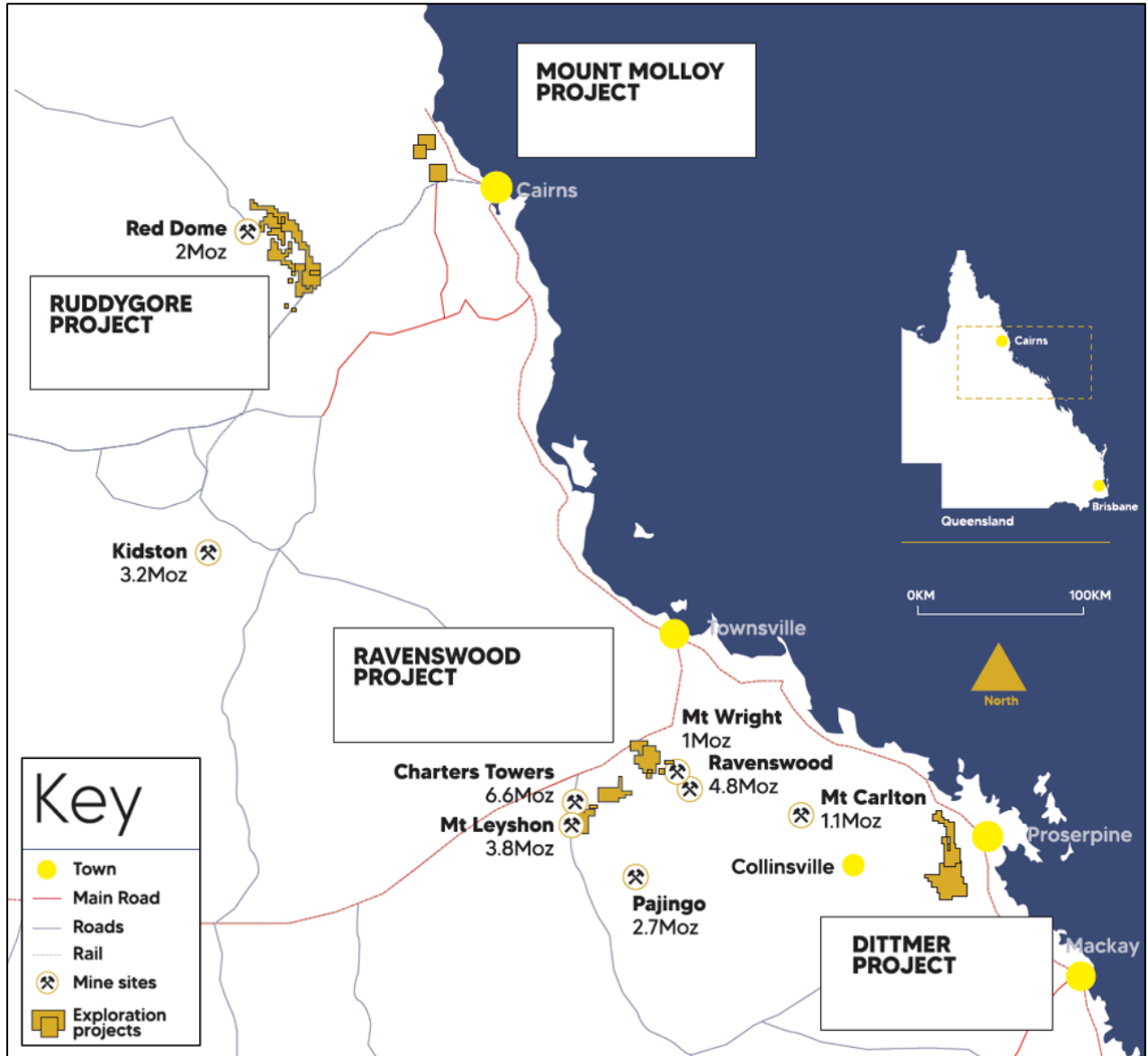
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## About Ballymore Resources (ASX:BMR)

Ballymore holds a portfolio of exploration and development projects in prolific Queensland mineral belts that are highly prospective for gold and base metals. These consist of two granted Mining Leases (MLs) and fourteen Exploration Permits over four project areas at Dittmer, Ruddygore, Ravenswood and Mount Molloy. The total area covered by the tenements is 1,456 km<sup>2</sup>.

Known deposits in Northeast Queensland include Kidston (5 Moz Au), Ravenswood/Mount Wright (5.8 Moz Au), Mount Leyshon (3.8 Moz Au), Red Dome/Mungana (3.2 Moz Au) and Mt Morgan (7.8 Moz Au and 374 Kt Cu). The deposits occur in a wide range of geological settings including porphyries, breccias, skarns and veins.



### Board

Andrew Greville, Chairman  
 David A-Izzeddin, Technical Director  
 Andrew Gilbert, Director – Operations  
 Nick Jorss, Non-Executive Director

### Head Office

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