Announcement Summary

Entity name

BALLYMORE RESOURCES LIMITED

Date of this announcement

Wednesday August 17, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options ($0.26 @ 30-Jun-25)	600,000	17/08/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BALLYMORE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	632893611

1.3 ASX issuer code

BMR

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

17/8/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options ($0.26 @ 30-Jun-25)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.26000000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

BMR: Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A copy of the Company's Employee Equity Incentive Plan can be found at: https://www.ballymoreresources.com/site/PDF/769db0bd-d47d-46d4-9381-6d43e820cfbf/EmployeeEquityIncentivePlan

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

600,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BMR : ORDINARY FULLY PAID	73,478,081

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMRAA : ORDINARY FULLY PAID RESTRICTED	49,879,808
BMRAC : OPTION EXPIRING 30-JUN-2024 RESTRICTED	2,958,000
BMRAB : OPTION EXPIRING 30-JUN-2024 RESTRICTED	2,040,000
BMRAD : OPTION EXPIRING 30-JUN-2024 EX $0.25	522,000
New class - code to be confirmed : Unquoted Options ($0.26 @ 30-Jun-25)	600,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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